

Auditor's opinion under Chapter 8 Section 54 of the Swedish Companies Act (2005:551) as to whether the guidelines of the annual general meeting on the remuneration of senior executives have been followed

To the annual general meeting of Inwido AB (publ.), Corporate identity No 556633-3828

Introduction

I have audited whether the Board of Directors and the Chief Executive Officer of Inwido AB (publ.) during the period 2014-09-05–2014-12-31 have followed the guidelines on remuneration of senior executives adopted at the extraordinary general meeting on 5 September 2014. The company's internal guidelines have been applied for the period 2014-01-01–2014-09-05.

Responsibility of the Board of Directors and the Chief Executive Officer

The Board of Directors and the Chief Executive Officer are responsible for the guidelines being followed and for the internal control that the Board of Directors and the Chief Executive Officer deem necessary to ensure that the guidelines are followed.

Responsibility of the auditor

My responsibility is to issue an opinion, based on my audit, to the annual general meeting as to whether the guidelines have been followed. I have conducted the audit in accordance with FAR recommendation RevR 8 *Audit of remuneration of senior executives of listed companies*. This recommendation requires that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance that the guidelines adopted by the annual general meeting are followed in all material aspects.

The audit has covered the company's organization for and documentation of remuneration issues for senior executives, the new decisions on remuneration that have been taken and a selection of the payments made during the financial year to the senior executives. The auditor chooses what procedures are to be performed, in part by assessing the risk of the guidelines not being followed in all material aspects. In making those risk assessments, the auditor considers internal control relevant to compliance with the guidelines in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

I believe that my audit provides a reasonable basis for my opinion set out below.

Opinion

I consider that the Board of Directors and Chief Executive Officer of Inwido AB (publ.) during the period 2014-09-05–2014-12-31 have followed the guidelines on remuneration of senior executives adopted at the extraordinary general meeting on 5 September 2014.

Malmö 18 March 2015

Eva Melzig Henriksson
Authorized Public Accountant