

The Board of Director´s of Inwido AB proposal for dividend and reasoned statement thereon

Proposal for appropriation of earnings:

The Board of Directors and the Chief Executive Officer propose that

the disposable profit carried forward	SEK 1,222.1 million
profit/loss for the year	SEK 164.5 million
Total	SEK 1,386.6 million

be appropriated as follows;

to be distributed to shareholders, a dividend of SEK 3.50 per share	SEK 202.9 million ¹
to be carried forward	SEK 1,183.7 million
Total	SEK 1,386.6 million

The Group's and the parent company's financial statements will be presented for adoption at the Annual General Meeting on May 9, 2018.

Reasoned statement on the proposed dividend

The Board of Directors has proposed that the 2018 Annual General Meeting approves an appropriation of profits under which the shareholders will receive a dividend of SEK 3.50 per share. The dividend therefore totals approximately SEK 202,886,348. The long-term objective is that the dividend shall correspond to 50 per cent of consolidated profits after tax, while always considering the Group's long-term financing requirements. The parent company has no financial instruments valued under Chapter 4, 14a § of the Swedish Annual Accounts Act (1995:1554). The Board of Directors hereby makes the following statement regarding the proposed dividend, in accordance with Chapter 18, 4 § of the Swedish Companies Act (2005:551).

Retained profits from the previous year totals SEK 1,222.1 million and the profit for the 2017 financial year totals SEK 164.5 million (SEK 290.8 million for the Group). Provided that the 2018 Annual General Meeting approves the Board's proposed appropriation of profits, a total of SEK 1,183.7 million will be carried forward. The Company's restricted equity will be fully covered after distribution of the dividend.

It is the view of the Board that the Company and the Group will retain sufficient equity after distribution of the proposed dividend in relation to the nature, scope and risks associated with its business operations. In making this assessment, the Board has taken account of the historical development, the budgeted performance and the economic situation of the Company and the Group.

It is the Board's opinion that the Company and the Group are in a position and have the capacity, both short- and long term, to meet all their obligations. The proposed dividend represents a total of 12 percent of the Company's equity and 7 percent of the Group's equity attributable to the parent company's shareholders.

After payment of the dividend, the equity/assets ratio of the Company and the Group will be 36 percent and 46 percent, respectively. These ratios are good in relation to other businesses in the industry. The Board has assessed that the Company and the Group are in a good position to meet future business risks as well as withstand possible losses. Distribution of the dividend will not negatively affect the ability of the Company and the Group to make further investment as planned by the Board.

The proposed dividend will not have any substantial effect on the Company's or the Group's ability to meet

¹ Calculated based on the number of outstanding shares as per the balance sheet date.

current liabilities. Furthermore, the Company and Group have sufficient access to both short and long-term credits that can be obtained at short notice.

The Board is therefore of the view that the Company and the Group are well prepared for likely changes to liquidity, as well as unforeseen events. In addition, the Board has considered other known circumstances that may materially affect the financial position of the Company and the Group. No circumstance has arisen that makes the proposed dividend distribution appear unjustifiable.

It is proposed that the record date for the dividend shall be May 14 2018, and it is estimated that the dividend will be disbursed on May 17 2018.

Malmö in January 2018
The Board of Directors Inwido AB (publ)